



MAKING THE MOST OF YOUR SUPER

7 WAYS TO PUT YOUR
SUPER TO WORK



YOUR SUPER CAN DO MORE FOR YOU THAN YOU THINK.



While the main purpose of super is saving for retirement, it's more flexible than you might believe and could be there for you in other ways too, like providing an insurance safety net, or helping you save on tax or buy your first home.

So, are you ready to start making the most of your super?

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REGISTER FOR FIRSTONLINE



With a **firstonline** member account you can manage your super 24/7. We make it easy to:

- > update your personal details*
- > search for and roll in your lost super accounts
- > view your account transactions
- > view your insurance and investment choices
- > change or add non-binding beneficiaries
- > apply for insurance
- > view your member statements.

*Changes to your date of birth or your name can't be made online. Please call our Member Services Team on **1300 360 988**.

REGISTER NOW

Go to **firstsuper.com.au/login** to register for firstonline.

If we don't already have your email and mobile number, we'll need these before you register. Speak to our Member Services Team on **1300 360 988** or email **mail@firstsuper.com.au**.

BRING YOUR KIWISAVER ACROSS THE DITCH

Have you worked in New Zealand but now live in Australia?

We can help you bring your balance across to First Super free of charge.

Learn more at **firstsuper.com.au/kiwisaver-transfers**.



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COMBINE YOUR SUPER



If you have more than one super account, you're paying multiple sets of fees. This can eat away at your savings and leave you with less for retirement.

By combining any other super balances you have into your First Super account, you could:

- > get your super working together, making it easier to manage your investments
- > keep track of a single account balance
- > save on fees.

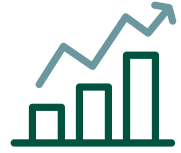
HOW TO COMBINE ACCOUNTS

- > Want to track down lost super? Log into firstonline and go to 'Find Lost Super' under 'My Transactions'.
- > Ready to combine your money? Log into firstonline and go to 'Combine Your Super' under 'My Transactions'. Then just follow the prompts.
- > Need help? Speak to your local Member and Employer Services Coordinator or the Member Services Team on **1300 360 988**.

Before deciding to combine super balances, you should consider any change to insurance cover or loss of benefits that may apply and, if necessary, consult a qualified financial advisor.


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INVEST YOUR WAY



As a First Super member you have the choice of five investment options.

All have different risk and return profiles, ranging from high to low risk. Some contain more “growth” assets and may go up and down in value more often, while others contain more “defensive” assets. These are more stable, but generally don’t perform as well over longer periods of time.

 <p>GROWTH</p> <p>DEFENSIVE</p>	<ul style="list-style-type: none">> Shares Plus> Growth> Balanced> Conservative Balanced> Cash	<p>Unless you choose differently, your super will be automatically invested in the Balanced option, which contains a mix of both growth and defensive assets. It’s important to choose an investment option – or combination of options – that’s right for your circumstances.</p>
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CHOOSING YOUR INVESTMENTS

Explore our investment options at firstsuper.com.au/investment-options.

A LONG-TERM PERFORMER

When it comes to super, it’s the long-term performance that counts the most. First Super’s Balanced option has returned an average of 8.39% per year for the 10 years to 30 June 2021 – a strong, consistent result for members. To learn more about First Super’s performance go to firstsuper.com.au/investments and view our investment returns and crediting rates.

Past performance is not an indicator of future performance.



BOOST YOUR SUPER



Every little bit you add to your super now will help set you up for a better retirement. Just make sure you stay under the contribution cap limits to avoid paying extra tax. And remember, you can only make most types of contributions until age 75.

BEFORE-TAX (CONCESSIONAL) CONTRIBUTIONS

Before-tax contributions can be a good option for those on medium-to-high incomes to boost their super and potentially save on tax.

The before-tax contribution cap is \$27,500* per financial year and includes super guarantee payments from your employer.

✔ Salary sacrifice

Where your employer agrees to regularly contribute to super on your behalf from your before-tax salary (on top of SG). Not only are you boosting your super, you could also benefit from paying less income tax on your reduced salary.

✔ Personal tax-deductible contributions

The same outcome as salary sacrificing, but a different way to go about it. Save up and contribute to super after tax by BPAY® or EFT when you're ready. Because you claim a tax deduction later, it counts towards your before-tax cap. If you're between age 67 and 75, you may have to meet the government's work test to make this type of contribution. Find out more at ato.gov.au.

✔ Carry-forward ("catch-up") rule

Didn't use up your before-tax contribution cap in previous years? You can roll these amounts into future years and make a bigger contribution. We recommend seeking financial advice, as conditions do apply.

CONTRIBUTE TO SUPER TO BUY YOUR FIRST HOME

Under the First Home Super Saver Scheme (FHSSS) you may be able to invest money in your super and save faster for your first home. Read our FHSSS fact sheet at firstsuper.com.au/fact-sheets to learn more.



*For 2022/23.

BOOST YOUR SUPER (CONTINUED)

AFTER-TAX (NON-CONCESSIONAL) CONTRIBUTIONS

If you're on a lower income or have a windfall, the flexibility of after-tax contributions could work for you. Contribute regularly or on one-off occasions as it suits you.

The after-tax contribution cap is \$110,000* per financial year.

✔ Voluntary contributions

These are top-ups you make by EFT or BPAY® from your bank account. Because you've already paid income tax on this money, you won't pay any super contributions tax.

✔ Super Co-contribution

Designed to boost the savings of low- and middle-income earners, you could receive up to 50c for every dollar you put in after tax up to a maximum of \$500. If you meet the eligibility criteria, including earning below \$57,016, a co-contribution will automatically be added to your super after you submit your tax return.

✔ Lump sum contributions

Pay up to \$110,000 to super without worrying about attracting any contributions tax. Can be useful if you come into some money, like an inheritance or proceeds from a sale. You may even be able to contribute more than this – see below.

✔ Bring-forward rule

If you're under age 75, you can bring forward two years of non-concessional contributions for a total of \$330,000 over three consecutive years. In practice, this means you could contribute more than the contribution cap in a financial year, but you won't receive a tax penalty, you'll simply trigger this rule.

GROW YOUR SUPER

Go to firstsuper.com.au/grow-my-super for more information about how to boost your super.

*For 2022/23.

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CHECK YOUR INSURANCE COVER

At different stages of your life, such as moving out of home, moving in with a partner or having kids, it's likely you'll need different things from your insurance.

First Super offers three types of insurance cover.

1

DEATH (INCLUDING TERMINAL ILLNESS)

Death cover provides a lump sum payment if you die or are diagnosed with a terminal illness while a member of the Fund.

2

TOTAL AND PERMANENT DISABLEMENT (TPD)

TPD cover means that if you become totally and permanently disabled the balance of your account plus any insured benefit may become payable.

3

VOLUNTARY INCOME PROTECTION

Income Protection cover provides a regular income for up to two years if you cannot work because you are totally or partially disabled due to illness or injury.

All eligible members* will receive default insurance cover of 4 units of Death and TPD insurance cover, starting after we receive the first contribution into your account. You must also be at least age 25 with a balance of \$6,000 or more.

If you are under age 25 and/or your account balance is below \$6,000, by law you won't receive cover automatically - but you can 'opt in' to tell us you want it.

Looking for income protection cover? You'll need to apply using our insurance forms at firstsuper.com.au/forms.

*For eligibility criteria see page 4 of our *Insurance Guide* at firstsuper.com.au/pds.

CHECK YOUR INSURANCE COVER (CONTINUED)



WHICH STEP DO YOU WANT TO TAKE NEXT?

✔ **Check whether I have insurance**

Go to **firstsuper.com.au/login** to check for cover in your firstonline account or read your most recent member statement.

✔ **Understand my insurance needs**

Use our Insurance Calculator at **firstsuper.com.au/calculators** to decide on the most appropriate cover for your situation.

✔ **Get help with my insurance**

Discuss your insurance choices with one of our Financial Planners# by calling **1300 360 988** or booking an appointment through our website at **firstsuper.com.au/advice-appointment**.

✔ **Change my insurance cover**

Apply to change insurance through eApply (online) or using the relevant form. Visit "How do I change cover?" on our website for more details.

First Super Financial Planners are authorised representatives of Industry Fund Services Limited (ABN 54 007 016 915, AFSL 232514).

For more details about insurance options with FirstSuper and eligibility criteria, visit the insurance section of our website at **firstsuper.com.au/insurance** or read a copy of our *Insurance Guide*, available at **firstsuper.com.au/pds** or by contacting us.

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NOMINATE YOUR BENEFICIARIES



Did you know your super balance and any insurance you have with your super doesn't automatically go to your estate if you pass away?

Instead, First Super must follow superannuation and tax laws to decide who is eligible to receive any benefits – i.e. who is the “beneficiary” of this money.

By nominating beneficiaries, you're making sure we know your preference and that the people you love and care about will be taken care of.

HOW TO NOMINATE A BENEFICIARY

There are two types of beneficiary nomination – Binding and Non-Binding.

Depending on your situation, one option may be more suitable than the other.

Read our **Nominating Beneficiaries** fact sheet at firstsuper.com.au/fact-sheets to decide what's right for you.

1

BINDING NOMINATION. Legally binding (if it's valid) and must be followed by us. Complete the *Nomination of Beneficiary Form* at firstsuper.com.au/forms and send it back to us. This must be signed by two witnesses and is valid for three years.

2

NON-BINDING NOMINATION. A request (not legally binding) that we'll take into account when deciding who should receive your death benefit. Call us, update your beneficiary in firstonline, or use the *Nomination of Beneficiary Form*.

GETTING IT RIGHT

There are strict rules around who can be named as a beneficiary. Make sure your nomination is valid by contacting us before you submit your form.



GET EXPERT HELP ALONG THE WAY



For financial advice that covers everything from how super works to planning for your desired retirement lifestyle, why not turn to First Super?

GENERAL ADVICE ABOUT YOUR FIRST SUPER ACCOUNT

Our local Member and Employer Services Coordinators and Member Services Team can help you get to know your super so you can make informed choices about your investments, insurance, how to boost your super, and the ways you can use super for your retirement.

GET IN TOUCH:
1300 360 988 or **mail@firstsuper.com.au**



PERSONAL ADVICE BASED ON YOUR SITUATION

Our experienced Financial Planners* can give you advice and recommendations to help you make the best choices for your super based on your personal circumstances. There is no additional fee where the financial advice topics are solely about your First Super account. For advice that goes beyond your super account, fees will apply. Any fees will be disclosed upfront and you can always choose not to proceed – no strings attached.

BOOK AN APPOINTMENT:
firstsuper.com.au/advice-appointment or call **1300 360 988**



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Want to know more? We're here to help.

If you have any questions about your super account, please contact the Member Services Team today.

Call: 1300 360 988

Email: mail@firstsuper.com.au

Write to: First Super, PO Box 666, Carlton South, VIC 3053

Website: firstsuper.com.au

This publication may contain general advice which has been prepared without taking into account your objectives, financial situation or needs. You should consider whether the advice is appropriate to your personal circumstances and consult the Product Disclosure Statement at firstsuper.com.au/pds before making any investment decision. Content was accurate at the date of issue but may subsequently change. Please contact First Super on **1300 360 988** for updated information or to obtain a copy of the PDS. Target Market Determination available at firstsuper.com.au/tmd or by calling us. Past performance is not an indicator of future performance.

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