

Important Information Regarding Making Additional Contributions

What are Concessional and Non-concessional contributions?

Contribution type	Concessional	Non-concessional
Description	Contributions from before-tax income, or for which a tax deduction has been claimed.	Contributions from after-tax income.
Includes	<ul style="list-style-type: none"> > Employer contributions. > Salary sacrifice contributions. > Contributions for which a tax deduction has been claimed. 	<ul style="list-style-type: none"> > After-tax contributions. > Spouse contributions.
Tax on entering super	15%	0%

The contributions caps for the 2015/2016 financial year

Contribution type	Concessional – Employer Contributions	Non-concessional
Limit	\$30,000 per year; or \$35,000 per year if aged 49 or over.	\$180,000 per year.
Tax on amounts over the cap	31.5% (in addition to the standard 15% contributions tax).	46.5%
Exceptions	Concessional contributions in excess of the cap will be assessed for excess tax and will count towards the non-concessional contributions cap.	<p>If you are under age 65 at any time during the financial year the contribution is made, you can bring forward two years of contributions, effectively allowing you to contribute three times the cap at once (ie \$540,000 over 3 years).</p> <p>Non-concessional contributions in excess of three times the cap will be assessed for excess tax.</p>

If these caps affect you, or if you would like more information, please contact our **Service Centre** on **1300 360 988** or visit our website **firstsuper.com.au** for further details

<p>Please return form to:</p> <p>First Super PO Box 666 Carlton South VIC 3053</p> <p>OR</p> <p>Email mail@firstsuper.com.au</p>	<p>Want to know more? We're here to help.</p> <p>Call 1300 360 988 Fax 1300 362 899 Email mail@firstsuper.com.au Website firstsuper.com.au</p>
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